## ADDENDUM TO RFP FOR ENGAGEMENT OF IND AS CONSULTANT

RFP Reference No.: CBHFL/ACCOUNTS/1/2025-26/01

Dated: 28.06.2025

Date of Addendum: 24.07.2025

Cent Bank Home Finance Ltd. (CBHFL) hereby issues the following Addendum to the above-mentioned RFP:

**1) Functional support**

i. Discuss and understand functional changes required for implementation of Ind AS and provide guidance to the company throughout IT implementation.

ii.  Assist company in responding to queries related to Ind AS from various stakeholders during IT implementation

iii. Provide functional guidance to the company in dry – run (User Acceptance testing guidance and System integration testing (SIT)) of accounting systems and end-to-end reporting process before the actual IT implementation. e.g., test whether computation of EIR is in line the requirements of Ind AS 109; test whether ECL number computed by system is in line with the models developed

iv. Debrief and assess implementation and share observations on the data and reports generated from the system from Ind-AS perspective

1. **Expansion of Scope of Work – Expected Credit Loss (ECL) Modelling under Ind AS 109**
2. Study and assess the bifurcation of entire advances into various portfolios by management considering the common risk drivers and homogeneous characteristics.
3. Study and assess how staging needs to be done basis significant increase in credit risk which may be determined by:
4. Quantitative analysis
5. Qualitative analysis and
6. Backstop Indicator
7. Study and assess method(s) for computation of 12-month PD (Probability of Default) and how lifetime PD is computed using 12-month PD
8. Study and assess forward looking factor.
9. Study and assess methodology for computing LGD (Loss given default).
10. Study and assess EAD (Exposure at default) computation rules i.e., discount rates, future cash flows to be considered for computing amortising EAD.
11. Assist the management in documenting the ECL policy/methodology/model adopted and finalised by management.
12. Development of Models for computation of PD and LGD,
13. Hosting and Testing of models on IT platform,
14. Revalidation of Models periodically during the engagement period

### 3. Extension of Bid Submission and Technical Bid Opening

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| **Activity** | **Revised Date** |
| Last date and Time for submission of Bidding Documents including Technical and Commercial Bid | 04.08.2025, 6:00 PM |
| Opening of Technical Bids | 05.08.2025, 3:30 PM |

4. In reference to the RFP floated by the Company (RFP No.: CBHFL/ACCOUNTS/1/2025-26/01) dated 28.06.2025, the clause under “Other Terms and Conditions” on page no. 18 is hereby revised and shall be replaced with the following:

*“ The Company may seek details and/or confirmation regarding background verification of the Consultant’s employees who have worked or are currently working on the Company’s project, as may have been undertaken or executed by the Consultant. The Consultant shall be agreeable to provide any such undertaking or verification as may be reasonably required by the Company.”*

By Order

Sd/-

**Company Secretary**

**Cent Bank Home Finance Ltd.**

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